

FICHA TÉCNICA DE LA ASIGNATURA

Datos de la asignatura	
NombreCompleto	International Finance
Código	E000008505
Nivel	Intercambio
Cuatrimestre	Semestral
Créditos	6,0
Carácter	Business in Spain
Departamento / Área	Departamento de Gestión Financiera
Responsable	
Horario	It will be presented in the class presentation
Horario de tutorías	It will be presented in the class presentation
Descriptor	International Finance examines the foreign exchange markets and how they shape the environment within which corporate wealth-maximizing decisions are made. The course is designed for upper-division undergraduate students who have a good understanding of basic economics, corporate finance and asset valuation.

Datos del profesorado	
Profesor	
Nombre	
Departamento / Área	Departamento de Gestión Financiera
Despacho	
Correo electrónico	

DATOS ESPECÍFICOS DE LA ASIGNATURA

Contextualización de la asignatura
Aportación al perfil profesional de la titulación
The International Finance course is designed to give students the knowledge and skills to understand the foreign exchange markets and international interest rates and how they affect the decision making of companies operating in a global context. The course is designed for undergraduate students who already have introductory knowledge of economics, finance and valuation of financial assets.
Prerrequisitos
An introductory financial management course is highly recommended or at least a comprehensive

understanding of basic economics, time value of money and finance concepts.

Competencias - Objetivos

Resultados de Aprendizaje

This course will be an important element of your education, taking this course in an international environment will help you calibrate on your own the news newspaper usually tell you from a different perspective. I am most interested in your thoughts and how you are developing in the course and welcome your comments as the course progresses. With your feedback the course will be a better career-developmental experience for you and your fellow students. Also, if at any time what is expected of you is unclear, if you are having problems with specific assignments, or have other difficulties with the course please see me.

BLOQUES TEMÁTICOS Y CONTENIDOS

Contenidos – Bloques Temáticos

PART 1.- The International Financial Environment

1. International Financial Markets
2. Exchange Rate Determination
3. Currency Derivatives

PART 2.- Exchange Rate Behavior

1. Government Influence on Exchange Rates
2. International Arbitrage and Interest Rate Parity
3. Relationships among Inflation, Interest Rates, and Exchange Rates

PART 3.- Exchange Rate Risk Management

1. Forecasting Exchange Rates
2. Measuring Exposure to Exchange Rate Fluctuations
3. Managing Transaction Exposure
4. Managing Economic Exposure and Translation Exposure

PART 4.- Long-Term Asset and Liability Management

1. Multinational Capital Budgeting
2. International Corporate Governance and Control
3. Country Risk Analysis
4. Multinational Capital Structure and Cost of Capital
5. Long-Term Debt Financing

PART 5.- Short-Term Asset and Liability Management

1. Financing International Trade

2. Short-Term Financing
3. International Cash Management

METODOLOGÍA DOCENTE

Aspectos metodológicos generales de la asignatura

Main lessons for theoretical explanations and study orientation of each topic

Practical exercises and problem solving

Group project and presentation

EVALUACIÓN Y CRITERIOS DE CALIFICACIÓN

Final Exam: 50%

Mid-term Exam: 20%

Group Project: 20%

Class Participation: 10%

BIBLIOGRAFÍA Y RECURSOS

Bibliografía Básica

Jeff Madura, *International Financial Management*, 2th Edition (2014) Cengage India

Bibliografía Complementaria

Eun & Resnick, *INTERNATIONAL FINANCE*, 7th Global Edition McGraw Hill